

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

July 1, 2014

REGISTRATION NO.: 26454

BONDS ISSUED BY: Drexel R-IV School District

AMOUNT OF ISSUE: \$2,000,000.00 (Series 2014)

COUNTY: Cass and Bates

DATE OF ISSUE: July 1, 2014

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to complete energy efficiency improvements including heating, ventilation and air conditioning system upgrades; to expand the gymnasium through the north wall for the installation of additional bleachers; to the extent funds are available to complete renovations of the cafeteria and kitchen; to construct, equip and furnish an addition for storage and office space; and to complete other remodeling, renovation and repair improvements to the existing facilities of the District

Rate of Interest	Mandatory Redemption*	
	Amount	Maturity
1.400 %	\$ 125,000.00	03/01/2019
1.700 %	100,000.00	03/01/2020
2.000 %	100,000.00	03/01/2021
2.150 %	100,000.00	03/01/2022
2.350 %	100,000.00	03/01/2023
2.600 %	100,000.00	03/01/2024
2.750 %	110,000.00	03/01/2025
	100,000.00	03/01/2026 *
	115,000.00	03/01/2027 *
	125,000.00	03/01/2028 *
	125,000.00	03/01/2029 *
5.000 %	465,000.00	03/01/2029
	150,000.00	03/01/2030 *
	150,000.00	03/01/2031 *
	150,000.00	03/01/2032 *
	175,000.00	03/01/2033 *
	175,000.00	03/01/2034 *
5.000 %	800,000.00	03/01/2034

ARE BONDS CALLABLE: The bonds maturing on and after March 1, 2020 may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2019, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine and by lot or such other equitable manner as the Paying Agent and Bond Registrar shall determine, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$2,134,979.70

INTEREST RATE: 3.6597%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$18,244,337.00

INDEBTEDNESS: (Including this issue) \$2,500,000.00

NOTICE OF ELECTION: Published in The Drexel Star on March 27, 2014 and April 3, 2014

DATE OF ELECTION: April 8, 2014

ELECTION RESULTS: Yes - 223 No - 50

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable